

**UNICO-DESA PLANTATIONS BERHAD**  
**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**For the financial period ended 31 March 2011**  
(The figures have not been audited.)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>3 months ended</u>		<u>12 months ended</u>	
	<u>31 March</u>		<u>31 March</u>	
	<u>2011</u>	<u>2010*</u>	<u>2011</u>	<u>2010*</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>Revenue</b>	65,383	57,917	246,899	239,184
Cost of sales	<u>(33,679)</u>	<u>(38,618)</u>	<u>(136,995)</u>	<u>(156,274)</u>
Gross profit	31,704	19,299	109,904	82,910
Other income	542	528	1,181	1,356
Replanting expenditure	(2,354)	(253)	(8,891)	(7,439)
Selling and distribution costs	(151)	(129)	(528)	(488)
Administrative expenses				
- General administrative expenses	(4,630)	(3,219)	(15,878)	(14,135)
- Other expenses and impairment provision	<u>(2,006)</u>	<u>(1,617)</u>	<u>(5,013)</u>	<u>(4,712)</u>
<b>Profit from operations</b>	23,105	14,609	80,775	57,492
Finance cost	<u>(1,541)</u>	<u>(1,318)</u>	<u>(5,995)</u>	<u>(5,595)</u>
<b>Profit from ordinary activities before taxation</b>	21,564	13,291	74,780	51,897
Taxation	<u>(8,917)</u>	<u>(2,764)</u>	<u>(21,929)</u>	<u>(12,688)</u>
<b>Profit after taxation</b>	<u>12,647</u>	<u>10,527</u>	<u>52,851</u>	<u>39,209</u>
<b>Net profit attributable to:</b>				
Equity holders of the Company	<u>12,647</u>	<u>10,527</u>	<u>52,851</u>	<u>39,209</u>
<b>Net Profit for the period</b>	<u>12,647</u>	<u>10,527</u>	<u>52,851</u>	<u>39,209</u>
Earnings per share - basic / diluted ( sen )	1.46	1.22	6.11	4.53

*\*The financial year 2010 figures have been restated.*

*(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2010)*

**UNICO-DESA PLANTATIONS BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**For the financial period ended 31 March 2011**  
(The figures have not been audited.)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>3 months ended</u>		<u>12 months ended</u>	
	<u>31 March</u>		<u>31 March</u>	
	<u>2011</u>	<u>2010*</u>	<u>2011</u>	<u>2010*</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Profit for the period	12,647	10,527	52,851	39,209
<b><u>Other comprehensive income</u></b>				
Reclassification to retained earnings	137	-	137	-
Reversal of revaluation surplus on written off of biological assets	-	-	-	(253)
Reversal of revaluation surplus on written off of property, plant and equipment	(137)	(192)	(137)	(192)
<b>Total comprehensive income</b>	<b><u>12,647</u></b>	<b><u>10,335</u></b>	<b><u>52,851</u></b>	<b><u>38,764</u></b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	<b><u>12,647</u></b>	<b><u>10,335</u></b>	<b><u>52,851</u></b>	<b><u>38,764</u></b>

*\*The financial year 2010 figures have been restated.*

*(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2010)*

**UNICO-DESA PLANTATIONS BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 31 March 2010**

(The figures have not been audited.)

	<b>31 March 2011</b>	<b>31 March 2010*</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	312,743	316,557
Biological assets	475,124	475,124
Deferred tax asset	2,428	495
Goodwill arising on consolidation	2,982	2,982
Hire purchase receivables	111,026	113,557
<b>Current assets</b>		
Inventories	8,685	8,389
Receivables, deposits and prepayments	8,911	14,094
Hire purchase receivables	53,094	38,548
Tax recoverable	381	458
Deposit, cash and bank balances	42,401	26,411
	<u>113,472</u>	<u>87,900</u>
Total assets	<u>1,017,775</u>	<u>996,615</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	220,800	220,800
Revaluation and other reserves	466,161	466,298
Retained earnings	121,477	107,695
	<u>808,438</u>	<u>794,793</u>
Less: Treasury shares	(11,658)	(11,658)
Total equity	<u>796,780</u>	<u>783,135</u>
<b>Non-current liabilities</b>		
Borrowings	99,337	100,336
Deferred taxation liabilities	49,669	46,952
	<u>149,006</u>	<u>147,288</u>
<b>Current liabilities</b>		
Payables	22,791	18,317
Bank overdrafts	2,845	3,940
Borrowings	26,058	22,655
Current tax liabilities	2,994	3,979
Dividends payable	17,301	17,301
	<u>71,989</u>	<u>66,192</u>
Total liabilities	<u>220,995</u>	<u>213,480</u>
Total equity and liabilities	<u>1,017,775</u>	<u>996,615</u>
Net Assets per share ( RM )	0.9211	0.9053

*\*The financial year 2010 figures have been restated.*

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2010).*

**UNICO-DESA PLANTATIONS BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For the financial period ended 31 March 2011**

(The figures have not been audited.)

	<b>Issued and fully paid ordinary shares of RM0.25 each</b>		Revaluation and other reserves <b>RM'000</b>	Treasury Shares <b>RM'000</b>	Retained earnings <b>RM'000</b>	Total <b>RM'000</b>
	Number of shares <b>'000</b>	Nominal value <b>RM'000</b>				
At 1 April 2010, as previously reported	883,200	220,800	440,383	(11,658)	107,217	756,742
Effect arising from adoption of FRS 139	-	-	-	-	(4,605)	(4,605)
Effect arising from adoption of Amendment to FRS 117	-	-	25,915	-	479	26,394
As at 1 April 2010, as restated and readjusted	883,200	220,800	466,298	(11,658)	103,091	778,531
Total comprehensive income	-	-	(137)	-	52,988	52,851
Final dividends for financial year ended 31 March 2010	-	-	-	-	(17,301)	(17,301)
Interim dividends for financial year ended 31 March 2011					(17,301)	(17,301)
<b>At 31 March 2011</b>	<u>883,200</u>	<u>220,800</u>	<u>466,161</u>	<u>(11,658)</u>	<u>121,477</u>	<u>796,780</u>
At 1 April 2009, as previously reported	883,200	220,800	440,828	(11,658)	102,240	752,210
Effect arising from adoption of Amendment to FRS 117	-	-	25,915	-	848	26,763
As at 1 April 2009, as restated	883,200	220,800	466,743	(11,658)	103,088	778,973
Total comprehensive income	-	-	(445)	-	39,209	38,764
Final dividends for financial year ended 31 March 2009	-	-	-	-	(17,301)	(17,301)
Interim dividends for financial year ended 31 March 2010					(17,301)	(17,301)
<b>At 31 March 2010</b>	<u>883,200</u>	<u>220,800</u>	<u>466,298</u>	<u>(11,658)</u>	<u>107,695</u>	<u>783,135</u>

*(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2010)*

**UNICO-DESA PLANTATIONS BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**For the financial period ended 31 March 2011**  
(The figures have not been audited.)

	<b>12 Months Ended</b>	
	<b>31 March</b>	
	<b>2011</b>	<b>2010*</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Net Profit for the financial period</b>	52,851	39,209
<b>Adjustment for items not involving the movement of cash or cash equivalents</b>		
Depreciation of property, plant and equipment	8,422	8,472
(Gain) on disposal of property, plant and equipment	(181)	(322)
Property, plant and equipment written off	261	305
Allowance for doubtful debts	-	(219)
Impairment provision for hire purchase receivables	497	-
Bad debts written off	1,553	2,118
Biological asset written off	-	151
Inventories written down/ (reversal)	(12)	312
Interest expense	5,995	5,595
Interest income	(523)	(398)
Taxation	21,929	12,688
	<u>37,941</u>	<u>28,702</u>
	90,792	67,911
<b>Changes in working capital</b>		
Inventories	(284)	320
Receivables	(14,129)	(19,144)
Payables	4,484	833
	<u>(9,929)</u>	<u>(17,991)</u>
<b>Cash flow from operations</b>	80,863	49,920
Tax paid	(21,458)	(18,106)
<b>Net cash from operating activities</b>	<u>59,405</u>	<u>31,814</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(4,869)	(3,219)
Proceed from disposal of property, plant and equipment	182	322
Interest received	523	398
<b>Net cash used in investing activities</b>	<u>(4,164)</u>	<u>(2,499)</u>
<b>Cash flows from financing activities</b>		
Repayment of term loans	(11,796)	(12,884)
Draw down of term loans	12,434	35,000
Repayment of block discounting	(14,377)	(12,819)
Draw down of block discounting	16,173	9,812
Interest paid	(5,988)	(5,595)
Dividends paid	(34,602)	(34,602)
<b>Net cash used in financing activities</b>	<u>(38,156)</u>	<u>(21,088)</u>
<b>Net increase in cash and cash equivalents during the financial period</b>	17,085	8,227
Cash and cash equivalents at beginning of financial year	22,471	14,244
<b>Cash and cash equivalents at end of financial period</b>	<u><u>39,556</u></u>	<u><u>22,471</u></u>

	<b>12 Months Ended 31 March</b>	
	<b>2011</b>	<b>2010*</b>
	<b>RM'000</b>	<b>RM'000</b>
<b><u>Cash and cash equivalents</u></b>		
Deposits with a licensed bank	36,000	25,137
Cash and bank balances	6,401	1,273
Bank overdraft	(2,845)	(3,939)
	<u>39,556</u>	<u>22,471</u>

*\*The financial year 2010 figures have been restated.*

*(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 March 2010)*

**Notes to the Interim Financial Statements**  
for the fourth quarter ended 31 March 2011

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**A1 Accounting Policies And Basis Of Preparation**

The interim financial statements are unaudited.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2010.

The interim financial statements have been prepared in accordance with Financial Reporting Standards (FRS) 134 Interim Financial Reporting and Chapter 9 part K of the Listing Requirements of Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 March 2010 except for the adoption of new FRSs, amendments and IC interpretations that are mandatory for the Group for the financial year beginning 1 April 2010. The effect of the adoption of these FRSs, amendments and interpretations are as set out below:

**(a) FRS 8 “Operating Segments”**

The Group has adopted a segmental reporting approach based on the nature of business as all operations are in Malaysia. The application of FRS 8 is not expected to have a material impact on the financial statements of the Group as the same basis of measurement has been adopted in the management reports.

**(b) Revised FRS 101 “Presentation of Financial Statements”**

The amendment to FRS 101 requires statement of comprehensive income that shows component of other comprehensive income not attributable to shareholders and specifies terminology changes. This standard only impacts the extent of disclosures in the financial statements.

**Notes to the Interim Financial Statements**  
for the fourth quarter ended 31 March 2011

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**(c) Amendment to FRS 117 “Leases”**

Prior to the adoption of the Amendment to FRS 117, leasehold lands were treated as operating leases.

The amendment on FRS 117 requires entities with existing leases of land and building (combined) to reassess the classification of land as a finance or operating lease.

The Group after reassessment of the risks and rewards associated with the leasehold land, has determined that all leasehold land of the Group are in substance finance leases and has reclassified its leasehold land from prepaid lease payments to property, plant and equipment. The classification has been accounted for retrospectively in accordance with the transitional provision. Therefore, the leasehold lands have been restated after taken into consideration the revaluation done in December 2008, which resulted in an increase of leasehold land value amounting to RM34.9 million as at 31 March 2010.

The effects of the reclassification on the consolidated statement of financial position as at 31 March 2010 are as follow:

	As previously reported 31 March 2010	Effect on adoption of FRS 117	As restated 31 March 2010
	RM'000	RM'000	RM'000
Property, plant and equipment	106,169	210,388	316,557
Prepaid lease payments	175,515	(175,515)	-



**Notes to the Interim Financial Statements**  
for the fourth quarter ended 31 March 2011

**(d) FRS 139 “Financial Instrument – Recognition and Measurement”**

This standard establishes the principles for the recognition and measurement of financial assets and financial liabilities including circumstances under which hedge accounting is permitted.

All financial instruments are recognised initially at fair value plus, in the case of financial instruments not at fair value through profit or loss, transaction costs directly attributable to the acquisition of the financial instruments. Subsequent to the initial recognition, the financial instruments are measured in accordance with the designation of the financial instruments.

The Group’s financial assets include trade and other receivables and cash and cash equivalents.

Financial liabilities are initially stated at fair value and subsequently stated at amortised cost using the effective interest method.

In accordance with the transitional provisions for the first time adoption of FRS 139, the impact is applied prospectively and the comparatives as at 31 March 2010 are not restated. The effects of changes have been adjusted in the following opening balances as at 1 April 2010:

	Balance as at 1 April 2010	Effect on adoption of FRS 139	Balance as at 1 April 2010 (Restated)
	RM’000	RM’000	RM’000
Hire purchase receivables (before allowance / impairment)	159,336	(2,847)	156,489
Allowance for doubtful debts	(7,231)	7,231	-
Impairment provisions	-	(9,625)	(9,625)
<b>Hire purchase receivables</b>	<b>152,105</b>	<b>(5,241)</b>	<b>146,864</b>
<b>Deferred tax asset</b>	<b>495</b>	<b>598</b>	<b>1,093</b>
<b>Block discounting payables</b>	<b>21,650</b>	<b>(38)</b>	<b>21,612</b>

The total effect to the retained earnings due to the adoption of FRS 139 was a decrease of RM4.605 million.

**Notes to the Interim Financial Statements**  
for the fourth quarter ended 31 March 2011

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**A2 Seasonal and Cyclical Factors**

The Group's plantation operations are affected by seasonal crop production, weather conditions and fluctuating commodity prices.

**A3 Unusual Items due to Their Nature, Size or Incidence**

For the current financial quarter under review, there were no unusual items that may affect the amount stated in the interim financial statements.

**A4 Change in Estimates**

There were no changes in estimates that have material effect in the current financial quarter results.

**A5 Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

During the quarter under review, there were no issuance and repayment of debt and equity securities, share buy-back, share cancellations and resale of treasury shares.

The total treasury shares held by the Company as at 31 March 2011 was 18.13 million shares.

**A6 Dividend Paid**

On 22 October 2010, the Company paid a single tier final dividend of 2.0 sen per RM0.25 share on 865,065,461 ordinary shares amounting to RM17.30 million. The dividend, which was in respect of the financial year ended 31 March 2010 was approved by the members at the AGM.

A single tier interim dividend of 2.0 sen nett per RM0.25 share for the financial year ended 31 March 2011 amounting RM17.30 million was paid on 22 April 2011.

**Unico-Desa Plantations Berhad (Company No : 78983-V)**

**Notes to the Interim Financial Statements**  
for the fourth quarter ended 31 March 2011

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**A7 Segment Reporting**

Segment reporting for the year-to-date ended 31.03.2011

	<b>Plantations</b>	<b>Hire Purchase</b>	<b>Consolidated</b>
	RM'000	RM'000	RM'000
<b>Revenue</b>	211,493	35,406	246,899
<b>Result</b>			
Segment results	57,287	23,488	80,775
Finance cost	(2,981)	(3,014)	(5,995)
Profit before tax	54,306	20,474	74,780

Segment reporting for the year-to-date ended 31.03.2010

	<b>Plantations</b>	<b>Hire Purchase</b>	<b>Consolidated</b>
	RM'000	RM'000	RM'000
<b>Revenue</b>	208,290	30,894	239,184
<b>Result</b>			
Segment results	37,467	20,025	57,492
Finance cost	(3,359)	(2,236)	(5,595)
Profit before tax	34,108	17,789	51,897

**Notes to the Interim Financial Statements**  
for the fourth quarter ended 31 March 2011

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**A8 Post Balance Sheet Events**

There were no material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

**A9 Changes in the Composition of the Group**

For the current financial quarter under review, there were no changes in the composition of the Group, including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

**A10 Changes in Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or contingent assets since the last annual balance sheet as at 31 March 2010.

**A11 Capital Commitments**

Capital commitments not provided for in the consolidated interim financial statements are as follows:

	31.03.11	31.03.10
	RM'000	RM'000
Property, plant and equipment :		
Authorised and contracted	<u>7,274</u>	<u>241</u>

**A12 Related Party Disclosures**

There was no significant related party transaction during the current financial quarter.

**A13 Comparative figures**

Comparative figures, where applicable, have been modified to conform to the current quarter's presentation.

**Unico-Desa Plantations Berhad (Company No : 78983-V)**

**Notes to the Interim Financial Statements**  
for the fourth quarter ended 31 March 2011

**B1. Review Of Performance**

**Year To Date Performance**

The Group's total Profit Before Tax (PBT) for FY2011 was RM74.8 mil as compared to RM51.9 mil in FY2010.

This **44%** increase in the Group's PBT was due to better performances from both Plantations and Hire Purchase Segment.

**Current Quarter Performance**

The Group's total Profit Before Tax (PBT) for FY2011-Q4 was RM21.6 mil as compared to RM13.3 mil in FY2010-Q4.

This **62%** increase in the current quarter Group's PBT was mainly due to:

a) Plantations Segment

PBT increased by 83% to RM16.8 mil (FY2011-Q4) as compared to RM9.2 mil (FY2010-Q4) due to higher average selling prices.

b) Hire Purchase Segment

PBT increased by 17% to RM4.8 mil (FY2011-Q4) as compared to RM4.1 mil (FY2010-Q4) mainly due to higher hire purchase revenue.

	Individual Quarter		Cumulative Quarters	
	3 Months Ended 31 March		12 Months Ended 31 March	
	2011 RM'mil	2010 RM'mil	2011 RM'mil	2010 RM'mil
<b>Revenue</b>				
Plantations	56.1	50.0	211.5	208.3
Hire Purchase	9.3	7.9	35.4	30.9
	<b>65.4</b>	<b>57.9</b>	<b>246.9</b>	<b>239.2</b>
<b>Profit before tax</b>				
Plantations	16.8	9.2	54.3	34.1
Hire Purchase	4.8	4.1	20.5	17.8
	<b>21.6</b>	<b>13.3</b>	<b>74.8</b>	<b>51.9</b>
<b>FFB Statistic</b>				
FFB - Internal (mt)	51,336	55,534	231,478	231,610
FFB - External (mt)	19,899	32,315	102,654	148,023
	<b>71,235</b>	<b>87,849</b>	<b>334,132</b>	<b>379,633</b>
CPO produced (mt)	13,910	18,648	67,639	80,004
PK produced (mt)	3,240	4,217	15,857	18,849
OER (%)	19.53	21.23	20.24	21.07
KER (%)	4.55	4.80	4.75	4.96
CPO average selling price (RM/MT)	3,498	2,501	2,882	2,448
PK average selling price (RM/MT)	2,948	1,308	2,012	1,137

**Notes to the Interim Financial Statements**  
for the fourth quarter ended 31 March 2011

**B2 Comparison of Results with Preceding Quarter**

The Group's total Profit Before Tax (PBT) for current quarter was RM21.6 mil as compared to RM25.9 mil of the immediate preceding quarter.

The 17% decrease in the Group's PBT was mainly due to:

- a) Plantation Segment  
PBT decreased by 21% from RM21.4 mil to RM16.8 mil as a result of lower internal FFB production in the current financial quarter.
- b) Hire Purchase Segment  
PBT increased by 7% from RM4.5 mil to RM4.8 mil, mainly due to higher hire purchase revenue.

	<b>Q4 2011 RM' Million</b>	<b>Q3 2011 RM' Million</b>
<b>Revenue</b>		
Plantations	56.1	66.0
Hire Purchase	9.3	9.1
	<b>65.4</b>	<b>75.1</b>

<b>Profit before tax</b>		
Plantations	16.8	21.4
Hire Purchase	4.8	4.5
	<b>21.6</b>	<b>25.9</b>

<b>FFB Statistic</b>		
FFB - Internal (mt)	51,336	66,018
FFB - External (mt)	19,899	26,984
	<b>71,235</b>	<b>93,002</b>

CPO produced (mt)	13,910	18,924
PK produced (mt)	3,240	4,352
OER (%)	19.53	20.35
KER (%)	4.55	4.68
CPO average selling price (RM/MT)	3,498	3,075
PK average selling price (RM/MT)	2,948	2,136

**Notes to the Interim Financial Statements**  
for the fourth quarter ended 31 March 2011

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**B3 Prospects and Outlook**

The ongoing replanting programme will inevitably impact the Group's future profit. However, based on the current CPO and PK prices and the positive contribution from hire purchase segment, the performance of the Group for the next financial year is expected to be satisfactory.

**B4 Profit Forecasts**

The Group did not issue any profit forecasts for the period under review.

**B5 Taxation**

Tax charge for the quarter and financial period ended 31 March 2011 are set out below:

	3 months ended 31/03/2011 RM'000	12 months ended 31/03/2011 RM'000
(a) Income Tax	7,144	20,546
(b) Deferred Taxation	1,773	1,383
	<u>8,917</u>	<u>21,929</u>

**B6 Sale of Unquoted Investments and/or Properties**

During the current financial quarter, there were no sales of any unquoted investment and/or properties.

**B7 Particulars of Purchases and Disposal of Quoted Securities**

There were no dealings in quoted securities for the current quarter under review.

**B8 Status of Corporate Proposals Announced but not yet Completed**

There are no corporate proposals announced as at the date of this report.

**Unico-Desa Plantations Berhad (Company No : 78983-V)**

**Notes to the Interim Financial Statements**  
for the fourth quarter ended 31 March 2011

**B9 Group Borrowings**

The Group's borrowings as at 31 March 2011 are as follows: -

<b>Type of Borrowing</b>	<b>Due and Payable</b>	<b>As at 31.03.11 Total RM'000</b>	<b>As at 31.03.10 Total RM'000</b>
<b><u>Plantations</u></b>			
Bank Overdraft		<b>Nil</b>	<b>1,727</b>
Term Loans	- within 1 year	10,502	12,884
	- later than 1 year and not later than 2 years	37,884	12,884
	- later than 2 years and not later than 5 years	14,591	40,573
	- later than 5 years	4,502	Nil
		<b>67,479</b>	<b>66,341</b>
<b><u>Hire Purchase</u></b>			
Bank Overdraft		<b>2,845</b>	<b>2,212</b>
Term Loans	- within 1 year	5,126	500
	- later than 1 year and not later than 2 years	6,168	5,126
	- later than 2 years and not later than 5 years	18,004	18,504
	- later than 5 years	5,202	10,870
		<b>34,500</b>	<b>35,000</b>
Block Discounting Payables	- within 1 year	10,430	9,271
	- later than 1 year and not later than 5 years	12,986	12,379
		<b>23,416</b>	<b>21,650</b>
<b><u>Total Group Borrowings</u></b>			
Bank Overdraft		2,845	3,939
Term Loans		101,979	101,341
Block Discounting Payables		23,416	21,650
		<b>128,240</b>	<b>126,930</b>
<b>Plantations segment total borrowings</b>		<b>67,479</b>	<b>68,068</b>
<b>Hire purchase segment total borrowings</b>		<b>60,761</b>	<b>58,862</b>



**Unico-Desa Plantations Berhad (Company No : 78983-V)**

**Notes to the Interim Financial Statements**  
for the fourth quarter ended 31 March 2011

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**B9 Group Borrowings (cont'd)**

All borrowings as at 31 March 2011 were secured.

The Group does not have any borrowings that are denominated in foreign currency.

**B10 Off Balance Sheet Financial Instruments**

The Group does not have any off balance sheet financial instruments.

**B11 Retained Earnings**

This note is prepared in accordance to the directive issued on 25 March 2010 by Bursa Malaysia Securities Berhad (“Bursa Securities”).

	<b>As at (RM'000)</b>	<b>As at (RM'000)</b>
	<b><u>31.03.2011</u></b>	<b><u>31.12.2010</u></b>
- Realised	222,896	233,691
- Unrealised	(5,113)	(4,533)
	217,783	229,158
Consolidation adjustments	(96,306)	(100,041)
Total group retained earnings as per consolidated accounts	<b>121,477</b>	<b>129,117</b>

Previous financial year end comparative figures are not required in the first year of complying with this disclosure.

**B12 Pending Material Litigation**

- (1) WRIT OF SUMMONS SERVED ON UNICO-DESA PLANTATIONS BERHAD – KUALA LUMPUR HIGH COURT (COMMERCIAL DIVISION) SUIT NO. D1-22-1853-2008

Reference is made to the Company's announcement dated 21 October 2008 in respect of the above matter.

The trial was completed on 10 March 2011. The court has directed parties to file written submission and also fixed 22 August 2011 to 24 August 2011 for oral submission to be made by the parties.

The Company's solicitors are of the opinion that the Company has a good chance in defending the case. After taking into account its solicitor opinion and due deliberation by the Directors, the Board is of the opinion that there is no basis to such claim.

- (2) PETITION AND SUMMONS FOR DIRECTIONS SERVED ON UNICO-DESA PLANTATIONS BERHAD - KUALA LUMPUR HIGH COURT (COMMERCIAL DIVISION) SUIT NO. D-26-39-2009

Reference is made to the Company's announcements dated 8 July 2009 and 10 July 2009 in respect of the above matter.

The trial was completed on 24 May 2011. The Court has also directed parties to present their respective submissions on 6 June 2011.

The Company's solicitors are of the opinion that the Company has a good chance of success in defending the claim.

## Unico-Desa Plantations Berhad (Company No : 78983-V)

### Notes to the Interim Financial Statements for the fourth quarter ended 31 March 2011

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#### B13 Dividend

The board of directors recommends a single-tier final dividend in respect of the current financial year ended 31 March 2011 of 2.50 sen (2010: 2.00 sen) per ordinary share of RM0.25 each. The proposed final dividend is subject to the approval of members at the forthcoming Annual General Meeting. The date of dividend payment will be determined later.

The total dividend for the current financial year will be 4.50 Sen (2010: 4.00 sen).

#### B14 Earnings Per Share

Basic Earnings Per Share is calculated by dividing the Group's net profit by the number of ordinary shares in issue during the financial year, excluding ordinary shares purchased by the Company and held as treasury shares.

	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
<b>Basic</b> Net Profit (RM'000)	31/03/2011 12,647	31/03/2010 10,527	31/03/2011 52,851	31/03/2010 39,209
Weighted average number of ordinary shares (units)	865,065,461	865,065,461	865,065,461	865,065,461
Basic earnings per share (sen)	1.46	1.22	6.11	4.53

#### B15 Audit Report For The Preceding Annual Financial Statements

The audited financial statements of the Group for the preceding financial year ended 31 March 2010 was not qualified.